(d) the reasons for delay in realising these investments?

THE MINISTER OF STATE LN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL, DEVELOPMENT) (SHRIMATI KRISHNA SAHI); (a) 30 (Thirty).

(b) These approvals approximate to Rs. 2387.44 crores of foreign direct investment.

(c) and (d) The gestation period of an industrial project varies from industry to industry and project to project. The entrepreneur has to take several effective steps for imple menting the project before foreign investment materialises as per the foreign investment approval. These approvals have been given recently and it is too early to assess the actual inflow of foreign investment from these approvals.

Investment by British Industrialists

4708. SHRI V. NARAYANASAMY: Will the PRIME MINISTER be Phased to State:

(a) whether there has been a lukewarm response from the British industrialists for investments in joint ventures according to the Confederations of Indian Industries team;

(b) whether Government took initiative to attract the British industrialists to invest in various projects in India; and

(c) if so, what is the response thereto?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI): (a) The Confederation of Indian Industry team, comprising some Chief Executives of Industries had gone on a mission to UK from 6—9 July, 1992. CH has reported that their mission attracted positive response from British Industry with regard to investment in India and also in terms of their interest in the economic reforms in India.

(b) and (c) Various policy initiatives detailed in the Statement on Industrial Policy tabled on 24th July, 1991 are aimed at generally attracting foreign investment. Companies from various countries, including U.K., have shown their interest in investing in India. The total direct foreign investment in India proposed by U.K. companies in the foreign collaboration approvals issued by the Government during the period 1990 to 1992 has been as under: —

Year	Total foreign investment (Rs. in crores)
1990	9·06
1991	32·10
1992 (Upto July)	81·08

Exports by M/s. Hindustan Lever Limited

4709. MAULANA OBAIDULLAH KHAN AZMI: Will the PRIME MINISTER be pleased to state:

(a) whether any commitment was made by Mls. Hindustan Lever Limited, including various other units functioning under its regarding exports and also bringing in foreign investment during the last three years;

(b) if so, what are the details thereof;

(c) whether M/s. Hindustan Lever Limited have failed to achieve the targets;

(d) if so, the details thereof and the reasons therefor; and

(e) what action Government propose to take against the company and various units under it to fulfil the commitments made by them?